

REGISTERED
by the Central Bank
of the Republic of Uzbekistan
on July 7, 2021
№ 69/2

First deputy
of the Chairman
of the Central Bank
of the Republic of Uzbekistan
_____ B.E. Zakhidov
(signature)

**AMENDMENTS TO THE CHARTER
OF JOINT-STOCK COMMERCIAL BANK
«KAPITALBANK»**

«APPROVED»
by the Meeting of the
Supervisory Board of Joint-stock
commercial bank
«Kapitalbank»
dated June 15, 2021
(Minutes № 28)

Chairman of the Supervisory Board
_____ M.A. Abdusamadov
(signature)

Tashkent-2021

In compliance with the decision of the Supervisory Board of «Kapitalbank» JSCB following amendments shall be made to the Bank's Charter:

1. Clause 21 shall be set forth in the following wording:

“The charter capital of the Bank constitutes 193 732 061 700 000 (one hundred ninety-three billion seven hundred thirty-two million sixty-one thousand seven hundred) UZS and is distributed into the following shares:

Ordinary registered shares with a nominal value of 950 (nine hundred fifty) UZS in a total amount of 163 928 486 (one hundred sixty three million nine hundred twenty eight thousand four hundred eighty six) units.

Preference registered shares with a nominal value of 950 (nine hundred fifty) UZS in a total amount of 40 000 000 (forty million) units.

2. Clause 22 shall be set forth in the following wording:

The amount of shares, which issue was authorized with the aim of raising the charter capital of the Bank, constitutes 1 162 000 005 000.00 (one trillion one hundred sixty two billion five thousand) UZS, including:

1 052 631 580 (one billion fifty two million six hundred thirty one thousand five hundred eighty) units of ordinary registered shares with a nominal value of 950 (nine hundred fifty) UZS and a total value of 1 000 000 001 000 000 (one trillion thousand) UZS;

170 526 320 (one hundred seventy million five hundred twenty six thousand three hundred twenty) units of preference registered shares with a par value of 950 (nine hundred fifty) UZS and a total value of 162 000 004 000 000 (one hundred sixty two billion four thousand) UZS.

The shares authorized by the Bank are placed at a price not lower than the nominal value. When making a decision on the placement of shares, including among shareholders, the placement price (issue of securities on the exchange and organized over-the-counter market) of shares is determined by the Bank's Supervisory Board in reliance upon the price conjuncture compiled on the trading floors of securities trading organizers. Herewith, the placement price should not be lower than the price determined in the decision on their issue.

These amendments shall come into force upon the moment of their state registration by the authorized registering body in reliance upon the relevant decision of the Central Bank of the Republic of Uzbekistan on registration.